

Edinburgh Hindu Mandir & Cultural Centre

Charity No. SC008893

Trustees' Report and Unaudited Accounts

31 March 2019

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The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC008893

Principal Office

St Andrew Place
Edinburgh

Executive Committee

Dr N Bagaria - President

Mrs S Vohra - Vice President

Mr M Joshi - Secretary

Mr P Dwivedi - Joint Secretary -
appointed 23/06/2019

Mr S Desai - Treasurer

Mr R S Thakur - Joint Treasurer
- appointed 23/06/2019

Committee Members

Mr G Khanna

Mr R Jala

Mr K Narula

Mr P Mallick

Mr D Bhatia

Mr A Bij

Accountants

Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ

Bankers

Bank of Scotland

OBJECTIVES AND ACTIVITIES

The aim of the charity is the enhancement and promotion of Hindu religion, culture and arts and to promote a better understanding of the Hindu culture by inviting other communities to participate at festivals and cultural and recreational activities.

ACHIEVEMENTS AND PERFORMANCE

In the year 2018-2019, Edinburgh Hindu Mandir & Cultural Centre celebrated all major festivals, including MahaShivratri, RamNavmi, Gangaur Puja, Ganesh Chaturthi, Shree Jagannath Rath Yatra, Janmashtami, Haritalika Teej, Navratri, Kali Puja, KarvaChauth, Deepam Pujan and Diwali. 2018-2019 saw increases in footfall at all festivals, where people from many different faiths celebrated festivals of India with great success, under one roof. In addition, collaborations with other Faith Associations and Religious Education visits from schools also helped to raise the profile of the Edinburgh Hindu Mandir & Cultural Centre, promoting a better understanding of Indian Arts, Culture and Religion, by encouraging those of all faiths to participate in celebrating Indian festivals and cultural activities.

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FINANCIAL REVIEW

The financial statements for the year ended 31 March 2019 follow on pages 6 to 20. The fund to operate the Mandir ended with a surplus of £14,312 on the unrestricted fund (2018 – surplus £4,681).

The free reserves at 31 March 2019 amounted to £60,014 and would cover six months expenditure should there be a collapse of income.

PLANS FOR FUTURE PERIODS

The Management Committee is committed to moving towards the next phase of works; * An architect has been assigned to produce drawings for a new commercial kitchen and lavatories, which will now allow the committee to apply to the CEC for Planning and Building Warrant Council to construct a new kitchen and lavatories at the rear of the Mandir. * Install suspended ceiling in the Community Hall. * Install appropriate lights in the Community Hall. * In December 2018, central heating was installed in the Community hall and the next stage is to insulate, cladding and cover the rest of the stone walls. * In order to achieve this goal, the Management Committee is seeking financial support from the congregation and as such is urging members of the community to become a sponsor by setting-up a Standing Order (Bank of Scotland, Sort Code 80 02 27, Account Number 06004437) that will go a long way towards the construction of the new commercial kitchen and lavatories at the rear of the building. * The Management Committee successfully applied to sponsor a full-time priest at the EHMCC and since August 2018, Pandit Harisharanji has fulfilled this position at the EHMCC.

It is important to note that members of the Management Committee of the Edinburgh Hindu Mandir & Cultural Centre are all volunteers who provide valuable contributions without any remuneration or other financial benefits. Therefore on behalf of the Management Committee, I would like to thank the dedicated team of people and volunteers who work extremely hard towards the continuance of the Edinburgh Hindu Mandir and Cultural Centre. The Management Committee strives to show its' gratitude to the community for their support and all generous donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Edinburgh Hindu Mandir & Cultural Centre is a membership organisation recognised as a Scottish Charity SC008893 and is registered with the Office of the Scottish Charity Regulator (OSCR).

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The conduct of the charity is by an amended constitution approved at an Extraordinary General Meeting held on 27 November 2011. The charity was founded in 1981.

Membership is open to any Hindu or any other person of over 18 years of age professing the Hindu faith.

The members of the Executive Committee are elected at the Annual General Meeting in terms of the Constitution. No member of the Executive Committee is remunerated for their service as a member of the Committee. Office Bearers are elected for a three year period and Committee Members for a two year period. The administration of the Charity is carried out by the Executive Committee who meet twelve times in the year. In addition the Committee is available at others times and does meet to discuss operating matters as they arise.

The aim of the charity is the enhancement and promotion of Hindu religion, culture and arts and to promote a better understanding of the Hindu culture by inviting other communities to participate at festivals and cultural and recreational activities.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Desai - Treasurer
Trustee
02 December 2019

Independent Examiner's Report to the trustees of Edinburgh Hindu Mandir & Cultural Centre

I report on the accounts of Edinburgh Hindu Mandir & Cultural Centre for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006. The trustees consider that an audit is not required for this year under the Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations.

As examiner it is my responsibility to:

- examine the accounts under s.44(1) (c) of the Charities and Trustee Investment (Scotland) Act 2005;
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Philip Bald
FCCA
Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ
02 December 2019

Edinburgh Hindu Mandir & Cultural Centre

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income and endowments from:					
Donations and legacies	3	45,142	-	45,142	27,704
Charitable activities	4	18,210	-	18,210	11,185
Other trading activities	5	1,801	-	1,801	5,871
Total		65,153	-	65,153	44,760
Expenditure on:					
Charitable activities	6	12,174	-	12,174	7,854
Other	7	38,667	18,201	56,868	54,004
Total		50,841	18,201	69,042	61,858
Net gains on investments		-	-	-	-
Net expenditure	8	14,312	(18,201)	(3,889)	(17,098)
Net expenditure before other gains/(losses)		14,312	(18,201)	(3,889)	(17,098)
Other gains and losses:					
Net movement in funds		14,312	(18,201)	(3,889)	(17,098)
Reconciliation of funds:					
Total funds brought forward		134,860	365,276	500,136	517,234
Total funds carried forward		149,172	347,075	496,247	500,136

Edinburgh Hindu Mandir & Cultural Centre

BALANCE SHEET

at 31 March 2019

Charity No. SC008893	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	10	424,721	444,638
		<u>424,721</u>	<u>444,638</u>
Current assets			
Debtors	11	3,345	1,324
Cash at bank and in hand		74,580	66,196
		<u>77,925</u>	<u>67,520</u>
Creditors: Amount falling due within one year	12	(6,399)	(12,022)
Net current assets		<u>71,526</u>	<u>55,498</u>
Total assets less current liabilities		<u>496,247</u>	<u>500,136</u>
Net assets excluding pension asset or liability		<u>496,247</u>	<u>500,136</u>
Total net assets		<u><u>496,247</u></u>	<u><u>500,136</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		347,075	365,276
		<u>347,075</u>	<u>365,276</u>
Unrestricted funds	13		
General funds		149,172	134,860
		<u>149,172</u>	<u>134,860</u>
Reserves	13		
Total funds		<u><u>496,247</u></u>	<u><u>500,136</u></u>

Approved by the trustees on 02 December 2019

And signed on their behalf by:

S. Desai - Treasurer

Trustee

02 December 2019

Edinburgh Hindu Mandir & Cultural Centre
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2019

	Unrestricted funds		Total funds	Total funds
	2019	2019	2019	2018
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	30,608	-	30,608	22,762
Collections	10,625	-	10,625	-
Membership fees	2,908	-	2,908	1,536
Kitchen building fund	1,001	-	1,001	3,406
	<u>45,142</u>	<u>-</u>	<u>45,142</u>	<u>27,704</u>
Charitable activities				
Cultural events	18,210	-	18,210	11,185
	<u>18,210</u>	<u>-</u>	<u>18,210</u>	<u>11,185</u>
Other trading activities				
Sales	1,801	-	1,801	5,871
	<u>1,801</u>	<u>-</u>	<u>1,801</u>	<u>5,871</u>
Total income and endowments	65,153	-	65,153	44,760
Expenditure on:				
Charitable activities				
Cultural events	4,096	-	4,096	7,854
Salary	8,078	-	8,078	-
	<u>12,174</u>	<u>-</u>	<u>12,174</u>	<u>7,854</u>
Total of expenditure on charitable activities	12,174	-	12,174	7,854
Motor and travel costs				
Travel and subsistence	813	-	813	4,931
	<u>813</u>	<u>-</u>	<u>813</u>	<u>4,931</u>
Premises costs				
Rent	4,837	-	4,837	5,660
Light, heat and power	4,660	-	4,660	7,818
Premises insurances	2,962	-	2,962	5,901
Premises repairs and maintenance	19,298	-	19,298	2,560
	<u>31,757</u>	<u>-</u>	<u>31,757</u>	<u>21,939</u>
General administrative costs, including depreciation and amortisation				
Depreciation of land and buildings	-	15,128	15,128	15,128
Depreciation of Alters and Deities	-	3,073	3,073	3,073
Depreciation of Furniture and equipment	2,683	-	2,683	3,578

Edinburgh Hindu Mandir & Cultural Centre
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Bank charges	509	-	509	413
Equipment repairs and maintenance	-	-	-	2,060
Exchange rate (gain)/loss	-	-	-	(44)
Postage and couriers	4	-	4	965
Software, IT support and related costs	-	-	-	210
Stationery and printing	-	-	-	305
Sundry expenses	934	-	934	365
Telephone, fax and broadband	464	-	464	388
	<u>4,594</u>	<u>18,201</u>	<u>22,795</u>	<u>26,441</u>
Legal and professional costs				
Audit/Independent examination fees	480	-	480	480
Solicitor's fees	700	-	700	213
Other legal and professional costs	323	-	323	-
	<u>1,503</u>	<u>-</u>	<u>1,503</u>	<u>693</u>
Total of expenditure of other costs	<u>38,667</u>	<u>18,201</u>	<u>56,868</u>	<u>54,004</u>
Total expenditure	50,841	18,201	69,042	61,858
Net gains on investments	-	-	-	-
Net expenditure	14,312	(18,201)	(3,889)	(17,098)
Net expenditure before other gains/(losses)	14,312	(18,201)	(3,889)	(17,098)
Other Gains	-	-	-	-
Net movement in funds	<u>14,312</u>	<u>(18,201)</u>	<u>(3,889)</u>	<u>(17,098)</u>