

Edinburgh Hindu Mandir & Cultural Centre

Charity No. SC008893

Trustee's Report and Unaudited Accounts

31 March 2017

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The Trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents his report with the unaudited financial statements of the charity for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. SC008893

Principal Office

St Andrews Place
Edinburgh

Registered Office

St Andrews Place
Edinburgh
EH6 7EG

Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

S. Desai

Office Bearers

Mr Malhar Patel - President (elected 13 October 2013)	Mr Nawal Bagaria - Vice President (elected 13 October 2013)	Mr Deepak Verma - Treasurer (elected 13 October 2013) Mr Mukund Joshi - Joint Secretary (elected 13 October 2013)
Mr Ashish Vakil - Joint Treasurer (elected 13 October 2013)	Mr Rajnish Singh - Secretary (elected 13 October 2013)	

Committee Members

Mr Vishal Shah (elected 13 October 2013)	Mr Brahmachari Vrajvihari Sharan (co-opted 2 February 2014)
Mr Owen Slavin (elected 13 October 2013)	Mrs Suman Vohra (elected 31 January 2016)
Mr Mital Parikh (elected 31 January 2016)	
Mr Brijesh Goswami (elected 31 January 2016)	
Mr Samir Desai (elected 31 January 2016)	

Accountants

Edinburgh Hindu Mandir & Cultural Centre
TRUSTEES ANNUAL REPORT

Philip Bald Accountancy
3B Ormiston Terrace
Edinburgh
EH12 7SJ

Bankers
Bank of Scotland

OBJECTIVES AND ACTIVITIES

The aim of the charity is the enhancement and promotion of Hindu religion, culture and arts and to promote a better understanding of the Hindu culture by inviting other communities to participate at festivals and cultural and recreational activities.

ACHIEVEMENTS AND PERFORMANCE

The second of April 2015 was a most auspicious day in the history of the Edinburgh Hindu Mandir and Cultural Centre. After 34 years of hard work and through the support of the community, the congregation, successive committees and trustees, the consecration of the Mandir finally took place. It was a nationwide celebration, with visiting dignitaries, Sants, Vedic scholars, Yagyas, cultural programmes and 1st grade Makrana White Marble Murtis deities (Marble Statues) were blessed and installed in the specifically designed Sinhasan (throne), a legacy that is unparalleled.

FINANCIAL REVIEW

The financial statements for the year ended 31 March 2016 follow on pages 6 to 11. The fund to operate the Mandir ended with a surplus of £5,514 (2015 – surplus £1,337).

The free reserves at 31 March 2016 amounted to £16,754 and would cover six months expenditure should there be a collapse of income. The fund for carrying out improvements to and acquiring fittings for the mandir held cash of £29,305.

PLANS FOR FUTURE PERIODS

The Management Committee is persistently looking for Yajmans (sponsors) for financial support to complete the next phase of works:

- To install appropriate lighting to the Community Hall
- To install appropriate central heating in the Community Hall
- To employ a fulltime priest for the continuance of the Mandir
- Strapping and plaster boarding the walls in the Community Hall
- Construct a new kitchen and lavatories as required under the Statutory Health & Safety Laws at the rear of the Mandir

STRUCTURE, GOVERNANCE AND MANAGEMENT

Edinburgh Hindu Mandir & Cultural Centre
TRUSTEES ANNUAL REPORT

The Edinburgh Hindu Mandir & Cultural Centre is a membership organisation recognised as a Scottish Charity SC008893 and is registered with the Office of the Scottish Charity Regulator (OSCR).

Charity SC 008893 and is registered charity with the Office of the Scottish Charity Regulator (OSCR).

The conduct of the charity is by an amended constitution approved at an Extraordinary General Meeting

held on 27 November 2011. The charity was founded in 1981.

Membership is open to any Hindu or any other person of over 18 years of age professing the Hindu faith.

The members of the Executive Committee are elected at the Annual General Meeting in terms of the Constitution. No member of the Executive Committee is remunerated for their service as a member of the Committee. Office Bearers are elected for a three year period and Committee Members for a two year period

The administration of the Charity is carried out by the Executive Committee who meet twelve times in the year. In addition the Committee is available at others times and does meet to discuss operating matters as they arise. Reports by the Treasurer and Secretary are discussed and decisions and a record of these are contained in the minutes of each meeting.

The aim of the charity is the enhancement and promotion of Hindu religion, culture and arts and to promote a better understanding of the Hindu culture by inviting other communities to participate at festivals and cultural and recreational activities.

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Desai

Trustee

31 March 2017

Edinburgh Hindu Mandir & Cultural Centre

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2017

	Notes	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income and endowments from:					
Donations and legacies	4	34,165	-	34,165	81,024
Charitable activities	5	7,536	-	7,536	6,302
Other	6	-	-	-	800
Total		41,701	-	41,701	88,126
Expenditure on:					
Raising funds	7	-	-	-	-
Charitable activities	8	3,372	-	3,372	7,329
Other	9	54,312	-	54,312	51,340
Total		57,684	-	57,684	58,669
Net gains on investments		-	-	-	-
Net (expenditure)/income	10	(15,983)	-	(15,983)	29,457
Net (expenditure)/income before other gains/(losses)		(15,983)	-	(15,983)	29,457
Other gains and losses:					
Net movement in funds		(15,983)	-	(15,983)	29,457
Reconciliation of funds:					
Total funds brought forward		146,162	387,055	533,217	503,760
Total funds carried forward		130,179	387,055	517,234	533,217

Edinburgh Hindu Mandir & Cultural Centre
SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2017

	2017 £	2016 £
Income	41,701	88,126
Gross income for the year	<u>41,701</u>	<u>88,126</u>
Expenditure	34,714	35,699
Depreciation and charges for impairment of fixed assets	22,970	22,970
Total expenditure for the year	<u>57,684</u>	<u>58,669</u>
Net (expenditure)/income before tax for the year	(15,983)	29,457
Net (expenditure)/income for the year	<u>(15,983)</u>	<u>29,457</u>

Edinburgh Hindu Mandir & Cultural Centre

BALANCE SHEET

at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	12	464,188	487,158
		<u>464,188</u>	<u>487,158</u>
Current assets			
Debtors	13	746	746
Cash at bank and in hand		54,143	47,156
		<u>54,889</u>	<u>47,902</u>
Creditors: Amount falling due within one year	14	(1,843)	(1,843)
Net current assets		53,046	46,059
Total assets less current liabilities		<u>517,234</u>	<u>533,217</u>
Net assets excluding pension asset or liability		517,234	533,217
Total net assets		<u><u>517,234</u></u>	<u><u>533,217</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		387,055	387,055
		<u>387,055</u>	<u>387,055</u>
Unrestricted funds	15		
General funds		130,179	146,162
		<u>130,179</u>	<u>146,162</u>
Reserves	15		
Total funds		<u><u>517,234</u></u>	<u><u>533,217</u></u>

Approved by the board on 31 March 2017

And signed on its behalf by:

S. Desai
Trustee
31 March 2017

Edinburgh Hindu Mandir & Cultural Centre
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2017

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income and endowments from:			
Donations and legacies			
Donations	31,500	31,500	27,007
Collections	735	735	4,495
Membership fees	1,930	1,930	2,149
Donations to restricted fund	-	-	47,373
	<u>34,165</u>	<u>34,165</u>	<u>81,024</u>
Charitable activities			
Cultural events	7,536	7,536	6,302
	<u>7,536</u>	<u>7,536</u>	<u>6,302</u>
Other			
Grant - Black & Ethnic Minority Fund	-	-	800
	<u>-</u>	<u>-</u>	<u>800</u>
Total income and endowments	41,701	41,701	88,126
Expenditure on:			
Costs of generating donations and legacies			
Donations	-	-	-
Collections	-	-	-
Membership fees	-	-	-
Charitable activities			
Cultural events	3,372	3,372	7,329
	<u>3,372</u>	<u>3,372</u>	<u>7,329</u>
Total of expenditure on charitable activities	3,372	3,372	7,329
Other expenditure			
	-	-	151
	<u>-</u>	<u>-</u>	<u>151</u>
Motor and travel costs			
Travel and subsistence	580	580	2,544
	<u>580</u>	<u>580</u>	<u>2,544</u>
Premises costs			
Rent	5,200	5,200	5,769
Rates	742	742	-
Light, heat and power	2,420	2,420	6,845
Premises cleaning	-	-	4,134
Premises insurances	3,577	3,577	3,997

Edinburgh Hindu Mandir & Cultural Centre
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Premises repairs and maintenance	1,073	1,073	3,191
Other premises costs	-	-	375
	<u>13,012</u>	<u>13,012</u>	<u>24,311</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	15,128	15,128	15,128
Depreciation of	3,073	3,073	3,073
Depreciation of	4,769	4,769	4,769
Bank charges	-	-	42
Equipment expensed	430	430	-
Information and publications	-	-	67
Postage and couriers	-	-	181
Subscriptions	101	101	-
Sundry expenses	16,278	16,278	264
Telephone, fax and broadband	401	401	-
	<u>40,180</u>	<u>40,180</u>	<u>23,524</u>
Legal and professional costs			
Audit/Independent examination fees fees	540	540	720
Other legal and professional costs	-	-	90
	<u>540</u>	<u>540</u>	<u>810</u>
Total of expenditure of other costs	<u>54,312</u>	<u>54,312</u>	<u>51,340</u>
Total expenditure	57,684	57,684	58,669
Net gains on investments	-	-	-
	<u>(15,983)</u>	<u>(15,983)</u>	<u>29,457</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	(15,983)	(15,983)	29,457
Other Gains	-	-	-
	<u>(15,983)</u>	<u>(15,983)</u>	<u>29,457</u>
Net movement in funds			